

FOR IMMEDIATE RELEASE

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**GHL SYSTEMS BERHAD AND ASPIRASI COLLABORATE TO NARROW THE
FINANCIAL INCLUSION GAP FOR SMES AND MICRO-ENTREPRENEURS
IN MALAYSIA**

Key Highlights:

- *GHL will leverage Aspirasi's digital platform to power its new financing business*
- *GHL to formulate an optimum and equitable financing plan for its Transaction Payment Acquisition (TPA) merchants, which totals 101,500 payment touchpoints in Malaysia.*
- *GHL have piloted lending operations in Malaysia and Thailand in 4Q 2019 and Philippines will commence by 2Q 2020.*

KUALA LUMPUR, Malaysia – GHL Systems Berhad (GHL) and Aspirasi, a digital financing platform and fintech provider under Axiata Digital have formed a partnership to provide SMEs and micro-entrepreneurs in the country with digital access to GHL's new financing business.

The collaboration aims to narrow the financial inclusion gap for the underserved community by tapping into Aspirasi's platform which offers a fully digital and complete financing application journey, covering on-boarding and merchant scoring. GHL will market its financing solutions to its existing merchant base with collection managed via its merchant settlement process. While the partnership is focused on Malaysia for now, there are plans to expand to other countries in the near future.

"GHL is very excited to tie up with Aspirasi and by extension, Axiata Digital. Together we have an extensive presence across ASEAN which means further collaboration in the region. GHL's broad footprint of 138,800 TPA payment touchpoints across ASEAN, coupled with Axiata Digital's expanding offerings within the digital finance space, will enable us to bridge the payment and credit gap among the financially underserved within the 650 million ASEAN population", Mr Danny Leong, Group CEO of GHL stated confidently.

"We are pleased to partner with GHL Systems Berhad, a leading payment service provider. Together, we have a shared vision of simplifying financial access for SMEs and micro-entrepreneurs. By leveraging our digital platform and GHL's extensive footprint of TPA touchpoints in Malaysia, merchants will be able to enjoy quick and seamless financing to assist them on their dynamic journey of business growth," said Sheyantha Abeykoon, Executive Director of Aspirasi.

GHL's reach of over 101,500 TPA points in Malaysia, gives it an edge with its good grasp of merchant's e-payment acceptance behaviour. This provides GHL with an advantage to devise an optimum financing plan for its group of merchants.

GHL group's ASEAN TPA payment touchpoints grew by 20%, from 116,200 in 2018 to 138,800 in 2019, which also translated to a 39% surge in Transaction Payment Value (TPV) of RM 13.9 billion processed during 2019. This strong growth owes much to thriving next generation e-payments, empowering cashless acceptance across its merchant base and the momentum is expected to continue as going cashless becomes more mainstream.

The introduction of financing services, in addition to e-payments, bill & loan collections, and mobile credit top-ups, will enable GHL group to better serve its merchant base and partners in offering an increasingly growing suite of e-services. GHL group piloted its financing business in Malaysia and its nano-finance lending service in Thailand in fourth quarter 2019 and will pilot its financing operations in the Philippines soon thus expanding its financing business to three ASEAN countries by 2Q 2020.

Aspirasi is poised to play a critical role in enhancing financial inclusion by delivering a variety of financial services and insurance products through its unique digital platform. By improving financial access, Aspirasi aims to support and empower SMEs and micro-entrepreneurs to embrace technology and forge a path of growth, no matter where they are in their business cycle.

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About GHL Group

GHL Systems Berhad (“GHL”) is ASEAN’s leading payment service provider with key operations in Malaysia, Philippines, Thailand, Indonesia, Singapore, Cambodia and Australia. GHL provides world-class payment services and solutions encompassing physical, internet and mobile payments on a sale, rental or transactional basis. GHL is one of the top merchant acquirers in the region.

GHL manages more than 398,500 point of sales in ASEAN that enables credit card, debit card, e-Wallets, contactless payment, loyalty, prepaid top up as well as bill payment collection services. As part of our “Beyond ASEAN” strategy, GHL has also successfully established a client base in more than 20 countries.

GHL has been listed on Bursa Malaysia since 2003. Market capitalization of the group on xx February 2020 was RM xxx million.

For more information on GHL Group, please visit www.ghl.com

About Axiata Digital

Axiata Digital (AD) is the digital services arm of Axiata Group Berhad (Axiata), and was established to support the increasingly digital lifestyle of Axiata consumers. AD’s role has evolved from an investor of 30 brands to a business operator with portfolios concentrated on three strategic businesses. These include digital financial services such as e-wallets, micro-financing and micro-insurance, digital advertising that use data driven solutions to enhance business success, and platform services focused on API’s (Application Programming Interface) that redefine the way businesses communicate with consumers. Flagship brands within the portfolio are Boost, ADA, Apigate and Aspirasi. For more information, visit <https://www.axiatadigital.com>

About Aspirasi

Aspirasi is an end-to-end digital financial services platform that serves and empowers micro-enterprises and SME businesses. We offer a range of micro-financing solutions such as working capital, supply chain financing and invoice financing, along with micro-insurance products that include credit insurance, health insurance and term life insurance. Our aim is to help the underserved community achieve their business goals, while providing support on their journey of dynamic financial growth. For more information, visit www.aspirasi.co

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